Why SKCI?

SKCI has been looking out for the best interest of the producers it serves since 1986. As an independent agency, it is all about the producer and not meeting quotas or sales goals. At SKCI, we understand that insurance is individualized and specific to your farm needs. We offer a full range of products and services with wealth of experience and trusted personal agents to guide you.

SKCI

The experience you need...from the people you trust.

SKCI INC. IS AN EQUAL OPPORTUNITY PROVIDER

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What is PM+?

Price Modifier PLUS (PM+) is a supplemental crop insurance product that allows insured farmers to increase their price election on an underlying Multi-Peril Crop Insurance (MPCI) policy and automatically raise their coverage level if the harvest price falls below the base price election, providing enhanced protection against price decreases.

How PM+ Works

PM+ supplements the insured's price election on their existing MPCI policy by letting them select a percentage of the established crop price within approved limits. The unique feature of PM+ is that if the harvest price decreases below the MPCI base price election, the coverage level increases proportionally to the percentage of the decrease, up to a maximum coverage level of 100% of the Actual Production History (APH). This means the insured receives **greater coverage when crop prices drop, helping to protect their revenue further**.

Key Benefits

- Simple and easy to understand coverage enhancement
- Accelerated indemnity payments triggered by harvest price decreases
- Increased coverage per bushel, providing more financial security

Eligibility and Policy Details

To qualify for PM+, the insured must:

- Have an active MPCI policy (including Yield Protection, Revenue Protection, or Revenue Protection with Harvest Price Exclusion) with an 80% or 85% coverage level
- Select PM+ at the time of application; price election does not increase if MPCI prices change later
- Choose coverage on a per-crop and county basis
- Maintain unit structure consistent with the MPCI policy (Optional or Enterprise Units)
- Note: The MPCI policy does not have to be with the same insurer offering PM+

Coverage Exclusions

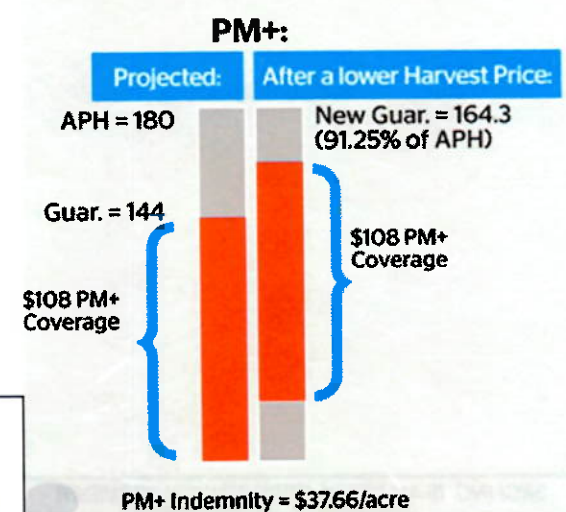
PM+ does not cover:

- High-risk or uninsurable acreage
- CAT, ARPI, or Whole Farm Revenue Protection policies
- Prevented planting acreage
- Modifications by written agreement except Written Unit agreement
- Second or double crops, organic crops
- Payments related to prevent plant or replant

How Indemnities Are Calculated (Example)

Suppose an insured's corn crop has an APH of 180 bushels and a 100% share. They buy an MPCI Revenue Protection policy at 80% coverage with a projected price of $4.00 per bushel and elect PM+ at $0.85 per bushel. At harvest, they produce 120 bushels per acre, and the harvest price drops to $3.55.

- Calculate the percent of price decrease.
  - The Harvest Price ($3.55) is lower than the Projected Price ($4.00).
  - ($3.55/$4.00) x 100 = 11.25%.
- Increase production guarantee to the equivalent of the decrease.
  - 80% coverage level + 11.25% price decrease = 91.25% new coverage level.
- Calculate the PM+ Modified Production Guarantee.
  - 180 bushels x 91.25% coverage level = 164.3 bushel/acre guarantee.
- Calculate the PM+ Indemnity.
  - 164.3 bushels/acre - 120 bushels/acre = 44.3 bushels/acre.
  - 44.3 bushels/acre x PM+ price election ($0.85) = $37.66/acre



Price Modifier PLUS (PM+) offers dynamic, enhanced crop insurance coverage that adjusts automatically to falling prices, helping producers mitigate risks during volatile market conditions. It is designed to work alongside underlying MPCI